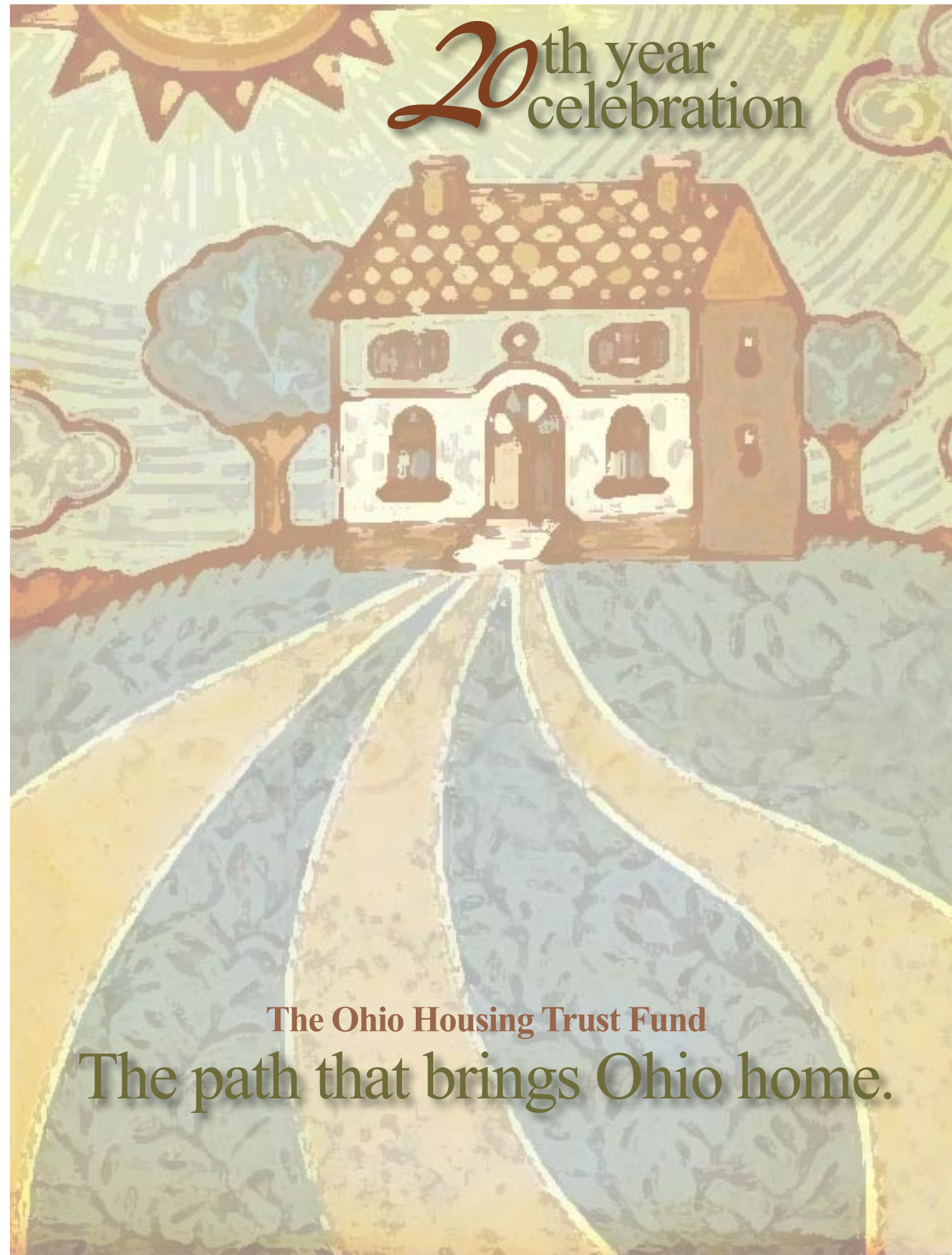


Let's keep a good thing going!



Visit the COHHIO Advocacy page at:
www.cohhio.org



20th year
celebration

The Ohio Housing Trust Fund
The path that brings Ohio home.

OHTF Accomplishments

1991-2011

Construction/rehab/repair	49,432	rental/owner units
Homelessness prevention	123,018	households
Supportive, resident and essential services	104,318	households
Down payment assistance/counseling	28,136	households
Business assistance	417	businesses
Training and technical assistance	34,842	households

20 years ago, the Ohio legislature paved the way home for more than a million Ohioans.

It was 1991 when the Ohio legislature approved the OHTF, a flexible, cost effective funding source that serves the critical housing needs of our military veterans, senior citizens, people with disabilities, and working families.

Immediately, the trust fund went to work, creating good paying housing-related jobs, leveraging working capital to bring more federal and private dollars into the state, and targeting half of all allocations to rural counties.

Years later, a permanent, dedicated funding stream was enacted, allowing the trust fund to quickly address local needs, conditions and priorities in an increasingly troubled economy. This brought predictability and reliability to the funding process, and fostered a long-term private investment in housing.

After 20 years, the positive impact of the OHTF is obvious in communities across Ohio: new construction for hard working young families in Clark County; housing rehabilitation for victims of domestic violence in Ottawa County; down payment assistance and financial counseling to formerly homeless families in Erie County; handicap accessibility modifications for disabled veterans in Guernsey County; and emergency home repair for senior citizens in Noble County.

The benefits to the community are safe, decent affordable housing – the foundation upon which educational success, neighborhood revitalization, employment growth, increased public safety and community stability are built.

In all, more than a million people from every one of Ohio's 88 counties have benefited directly from OHTF programs and services. Millions more benefit indirectly.

How? The trust fund is a truly innovative and effective public/private business model. It leverages federal and private resources to make scarce state dollars stretch considerably further.

A \$200,000 grant to Habitat for Humanity of Ohio in 2009, for example, helped build 20 homes among 16 Habitat affiliates by leveraging more than \$1.5 million in donated funds, labor and materials. In fact, for every \$1 allocated by the OHTF, between \$5 and \$10 is leveraged from other sources. Allocations in FY 2009 totaled just over \$50 million, meaning that \$250 to \$500 million was leveraged in working capital for housing and critical services.

And the OHTF 'builds' jobs. The OHTF contributed to the construction of 2,737 home ownership and 1,610 rental units in FY 2009 creating an estimated 10,000 jobs. Every dollar of state money Ohio invests to build or remodel homes and apartment buildings generates new economic activity and creates sorely needed employment across the state.

OHTF dollars are used in a collaborative partnership between private and public sectors for a full range of housing activities, including pre-development costs, rental assistance, housing counseling, homebuyer assistance, handicapped accessibility modifications, rehabilitation, home repair and new construction.

Allocations are based on recommendations by 14

member advisory committee representing various sectors of the housing and lending industry and local governments. Funds are allocated among the following programs: Community Development Finance Fund, Community Housing Improvement Program, Discretionary Grant Program, Homeless Assistance Grant Program, Housing Assistance Grant Program, Housing Development Assistance Program, Microenterprise Business Development Program, Resident Services Coordinator Program, and Training and Technical Assistance Program.

Today, whether a resident or neighbor, developer or trust fund project employee, we celebrate the accomplishments of the Ohio Housing Trust Fund. It's the path that brings Ohio home.