

ROLE	ASSET MANAGEMENT	PROPERTY MANAGEMENT
Board	<ul style="list-style-type: none"> ↳ Set acquisition strategy ↳ Set goals (purpose) for owning property ↳ Establish objectives for projects ↳ Monitor performance at least annually ↳ Establish disposition strategy 	<ul style="list-style-type: none"> ↳ Establish Policies ↳ Monitor performance at least quarterly
Executive Director/ Senior Staff	<ul style="list-style-type: none"> ↳ Advise board on issues pertaining to owner's goals and strategy ↳ Assist in creating management plan (policies/procedures) ↳ Monitor performance of Property Manager ↳ Implement disposition strategy 	<ul style="list-style-type: none"> ↳ Manage and evaluate performance of Property Manager/Third Party Firm ↳ Advise Board on possible policy changes ↳ Monitor financial and other reports monthly ↳ Oversee/implement supportive services (if needed)
Property Manager	<ul style="list-style-type: none"> ↳ Assist in creating management plan ↳ Advise staff on property management issues throughout real estate development process ↳ Report as necessary 	<ul style="list-style-type: none"> ↳ Manage property ↳ Prepare financial and property performance reports regularly ↳ Advise on policy
Residents	<ul style="list-style-type: none"> ↳ Organize residents ↳ Provide feedback to owner 	<ul style="list-style-type: none"> ↳ Participate in decisions as needed ↳ Provide feedback to property manager